

Faculty Association of Southeast Community College
Profit & Loss Budget vs. Actual
September 1st, 2022 thru August 31st, 2023

	Sep 1, '22 - Aug 31, 23	Budget	Over (Under) Budget
Income			
Membership Dues	108,946.00	101,802.00	7,144.00
Total Income	108,946.00	101,802.00	7,144.00
Expense			
All Member Meeting	6,390.36	5,200.00	1,190.36
Audit Fees		1,550.00	(1,550.00)
Bond Fee		100.00	(100.00)
Legal Fees (Outside Retainer)	4,605.00	2,500.00	2,105.00
Legal Retainer Fees (Monthly)	59,000.00	60,000.00	(1,000.00)
Local-Beatrice	200.00	912.00	(712.00)
Local-Lincoln	44.84	5,548.00	(5,503.16)
Local-Milford	130.44	2,470.00	(2,339.56)
Meeting Expense(Mileage&Meals)	2,842.91	6,000.00	(3,157.09)
Negotiation Expenses (MIB)	11,655.00	5,200.00	6,455.00
Office Expense	162.25	200.00	(37.75)
Scholarship-Beatrice	900.00	900.00	-
Scholarship-Lincoln	900.00	900.00	-
Scholarship-Milford	900.00	900.00	-
Special Expense	890.00	1,000.00	(110.00)
Training Expense	205.00	600.00	(395.00)
Travel Expense	-	500.00	(500.00)
Total Expense	88,825.80	94,480.00	(5,654.20)
Net Income	20,120.20	7,322.00	12,798.20
Checking Account Balance:	8/31/2023		142,195.77
Merrill Lynch Balance:	8/31/2023		59,587.78

Prepared by: Susan L. Pallas-Duncan, Area Treasurer (spallas@southeast.edu)

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	TOTALS
Membership Dues	8,930.00	9,006.00	8,968.00	17,936.00		9,006.00	9,158.00	9,158.00	9,196.00	9,196.00	9,196.00	9,196.00	108,946.00
All Member Meeting		249.42					500.00						
Legal Fees (Outside Retainer)			165.00	1,785.00	2,115.00				540.00			5,640.94	6,390.36
Legal Retainer Fees (Monthly)	4,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	4,605.00
Local-Beatrice								200.00					59,000.00
Local-Lincoln		7.98	36.86										200.00
Local-Milford		60.45	69.99										44.84
Meeting Expense(Mileage&Meals)		569.54			491.82	329.93	382.00	618.20				451.42	130.44
Negotiation Expenses (MIB)						2,745.00	5,295.00	3,615.00					2,842.91
Office Expense						162.25							11,655.00
Scholarship-Beatrice	900.00												162.25
Scholarship-Lincoln	900.00												900.00
Scholarship-Milford	900.00												900.00
Special Expense									150.00				900.00
Training Expense						140.00	600.00			205.00			890.00
Travel Expense													205.00
TOTALS	2,230.00	3,118.61	3,696.15	11,151.00	(7,606.82)	628.82	(2,619.00)	(275.20)	3,506.00	3,991.00	4,196.00	(1,896.36)	20,120.20

2022 - 2023 Faculty Association Account Activity

Date	Vendor	Description	Increase Amount	Decrease Amount
9/1/2022	SCC	Membership	8,930.00	
9/1/2022	Foundation	Scholarship		900.00
9/1/2022	Foundation	Scholarship		900.00
9/1/2022	Foundation	Scholarship		900.00
9/27/2022	Ryan Sullivan	Retainer		4,000.00
10/3/2022	SCC	Membership	9,006.00	
10/5/2022	Ryan Sullivan	Retainer		5,000.00
10/5/2022	Ryan Sullivan	Mileage		56.25
10/11/2022	Meier's Cork	All Member		249.42
10/12/2022	Hyvee	Lincoln - Local		7.98
10/13/2022	Momo's	Meals		513.29
10/13/2022	Jeffrey Ives	Milford - Local		60.45
11/1/2022	SCC	Membership	8,968.00	
11/4/2022	Ryan Sullivan	Retainer		5,000.00
11/4/2022	Ryan Sullivan	Legal		165.00
11/4/2022	Mike Stalker	Milford - Local		69.99
11/9/2022	Hyvee	Lincoln - Local		36.86
12/1/2022	SCC	Membership	8,968.00	
12/6/2022	Ryan Sullivan	Retainer		5,000.00
12/6/2022	Ryan Sullivan	Legal		1,785.00
12/27/2022	SCC	Membership	8,968.00	
1/10/2023	Ryan Sullivan	Retainer		5,000.00
1/10/2023	Ryan Sullivan	Legal		2,115.00
1/10/2023	Ryan Sullivan	Meals		51.82
1/12/2023	Momo's	Meals		440.00
2/1/2023	SCC	Membership	9,006.00	
2/1/2023	TCA	Poinsettias		140.00
2/1/2023	Ryan Sullivan	Retainer		5,000.00
2/1/2023	Ryan Sullivan	Legal		2,745.00
2/7/2023	Lane Yocum	Mileage		123.93
2/8/2023	Valentino's	Meals		206.00

2022 - 2023 Faculty Association Account Activity

2/28/2023	Deluxe	Checks		162.25
3/1/2023	SCC	Membership	9,158.00	
3/7/2023	Ryan Sullivan	Retainer		5,000.00
3/7/2023	Ryan Sullivan	Legal		5,295.00
3/7/2023	Lazlo's	Meals		382.00
3/20/2023	Bob Redler	Memorial		600.00
3/28/2023	Roca	AMM Deposit		500.00
4/3/2023	SCC	Membership	9,158.00	
4/10/2023	Tyler Lyhane	Beatrice - Local		200.00
4/11/2023	Venue	Meals		618.20
4/24/2023	Ryan Sullivan	Retainer		5,000.00
4/24/2023	Ryan Sullivan	Legal		3,615.00
5/1/2023	SCC	Membership	9,196.00	
5/6/2023	Foundation	Hole Sponsor		150.00
5/8/2023	Ryan Sullivan	Retainer		5,000.00
5/8/2023	Ryan Sullivan	Legal		540.00
6/1/2023	SCC	Membership	9,196.00	
6/1/2023	Teresa Hruza	Brochures		205.00
6/8/2023	Ryan Sullivan	Retainer		5,000.00
7/3/2023	SCC	Membership	9,196.00	
7/19/2023	Ryan Sullivan	Retainer		5,000.00
8/2/2023	Ryan Sullivan	Retainer		5,000.00
8/7/2023	SCC	Membership	9,196.00	
8/9/2023	Fireworks	Meals		451.42
8/11/2023	Amazon	AMM Bean Bags		43.92
8/12/2023	John Worsham	AMM Music		250.00
8/17/2023	Jane Bock	AMM Items		66.22
8/17/2023	Rabitt Hole Bakery	AMM Deserts		537.51
8/17/2023	Creekside Catering	AMM Food		4,540.79
8/17/2023	Great Western Dining	AMM Linens		202.50