Faculty Association of Southeast Community College
Profit & Loss Budget vs. Actual
September 1st, 2021 thru August 31st, 2022

	Sep 1, '21 - Aug 31, 22	Budget	Over (Under) Budget
Income			
Membership Dues	100,586.00	98,496.00	2,090.00
Total Income	100,586.00	98,496.00	2,090.00
Expense			
All Member Meeting	4,999.50	5,200.00	(200.50)
Audit Fees		1,550.00	(1,550.00)
Bond Fee		100.00	(100.00)
Legal Fees (Outside Retainer)	2,500.00	2,500.00	-
Legal Retainer Fees (Monthly)	48,000.00	48,000.00	-
Local-Beatrice	576.32	836.00	(259.68)
Local-Lincoln	1,321.63	4,788.00	(3,466.37)
Local-Milford	1,140.17	2,280.00	(1,139.83)
Meeting Expense(Mileage&Meals)	1,241.16	6,000.00	(4,758.84)
Negotiation Expenses (MIB)	47,375.44	5,200.00	42,175.44
Office Expense		200.00	(200.00)
Scholarship-Beatrice	900.00	900.00	-
Scholarship-Lincoln	900.00	900.00	-
Scholarship-Milford	900.00	900.00	-
Special Expense	1,518.13	1,000.00	518.13
Training Expense		600.00	(600.00)
Travel Expense	13.84	500.00	(486.16)
Total Expense	111,386.19	81,454.00	29,932.19
Net Income	**(10,800.19)**	**17,042.00**	**(27,842.19)**

Checking Account Balance:	**8/31/2022**	**130,754.90**
Merrill Lynch Balance:	**6/30/2022**	**57,451.94**

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2021-2022 Faculty Association Financial Summary

2021-2022	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	YTD Totals
Income													
Membership Dues	7,904.00	8,018.00	8,170.00	8,398.00	8,474.00	8,246.00	8,284.00	8,284.00	8,626.00	8,626.00	8,626.00	8,930.00	100,586.00
Total Income													
Expense													-
All Member Meeting												4,999.50	4,999.50
Audit Fees													-
Bond Fee													-
Legal Fees (Outside Retainer)			2,500.00										2,500.00
Legal Retainer Fees (Monthly)	4,078.40	3,921.60	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	48,000.00
Local-Beatrice		132.14										444.18	576.32
Local-Lincoln												1,321.63	1,321.63
Local-Milford			209.40			297.25						633.52	1,140.17
Meeting Expense(Mileage&Meals)	78.40						438.00	724.76					1,241.16
Negotiation Expenses (MIB)			492.66	7,766.37	6,087.50	4,275.12	4,737.50	11,697.98	12,236.80		52.39	29.12	47,375.44
Office Expense													-
Scholarship-Beatrice												900.00	900.00
Scholarship-Lincoln												900.00	900.00
Scholarship-Milford												900.00	900.00
Special Expense						268.13						1,250.00	1,518.13
Training Expense													-
Travel Expense				13.84									13.84
Total Expenditures	4,156.80	4,053.74	7,202.06	11,780.21	10,087.50	8,840.50	9,175.50	16,422.74	16,236.80	4,000.00	4,052.39	15,377.95	111,386.19
Profit or Loss:	**3,747.20**	**3,964.26**	**967.94**	**(3,382.21)**	**(1,613.50)**	**(594.50)**	**(891.50)**	**(8,138.74)**	**(7,610.80)**	**4,626.00**	**4,573.61**	**(6,447.95)**	**(10,800.19)**