

Faculty Association of Southeast Community College
Profit & Loss Budget vs. Actual
September 1st, 2020 thru August 17th, 2021

	Sep 1, '20 - Aug 17, 21	Budget	Over (Under) Budget
Income			
Membership Dues	97,242.00	102,600.00	(5,358.00)
Total Income	<u>97,242.00</u>	<u>102,600.00</u>	<u>(5,358.00)</u>
Expense			
All Member Meeting	273.49	5,200.00	(4,926.51)
Audit Fees	-	1,550.00	(1,550.00)
Bond Fee	-	100.00	(100.00)
Legal Fees (Outside Retainer)	2,081.78	2,500.00	(418.22)
Legal Retainer Fees (Monthly)	44,000.00	48,000.00	(4,000.00)
Local-Beatrice	361.73	912.00	(550.27)
Local-Lincoln	-	5,054.00	(5,054.00)
Local-Milford	208.15	2,242.00	(2,033.85)
Meeting Expense(Mileage&Meals)	56.00	6,000.00	(5,944.00)
Negotiation Expenses (MIB)	-	5,200.00	(5,200.00)
Office Expense	200.00	200.00	-
Scholarship-Beatrice	-	900.00	(900.00)
Scholarship-Lincoln	-	900.00	(900.00)
Scholarship-Milford	-	900.00	(900.00)
Special Expense	1,042.42	1,000.00	42.42
Training Expense	-	600.00	(600.00)
Travel Expense	-	500.00	(500.00)
Total Expense	<u>48,223.57</u>	<u>81,758.00</u>	<u>(33,534.43)</u>
Net Income	<u>49,018.43</u>	<u>20,842.00</u>	<u>28,176.43</u>

Checking Account Balance:	8/17/2021	148,335.23
Merrill Lynch Balance:	7/30/2021	59,220.13

Prepared by: Susan L. Pallas-Duncan, Area Treasurer (spallas@southeast.edu)

Activity since last report (4/13/21)

Milford Retirement Gifts/Mileage	(88.24)
Mileage	(56.00)
April Legal Retainer	(4,000.00)
April other Legal	(1,806.78)
May Dues	8,132.00
May Legal Retainer	(4,000.00)
June Dues	8,132.00
June Legal Retainer	(4,000.00)
July Dues	8,132.00
July Legal Retainer	(4,000.00)